



Office of Community Relations

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CROWN SCHOOL

FOR IMMEDIATE RELEASE

Crown School accepts last minute tax credit donations

CROWN SCHOOL — Crown School is making it simple for the community to make a last minute school tax credit contribution effective for the December 31 deadline by getting your check to us immediately (it must be backdated to December 31, 2010). The tax credit is better than a deduction because the tax credit is a dollar for dollar reduction of your tax liability while a tax deduction only reduces your taxable income before taxes are computed.

The tax credit, allowed by Arizona Revised Statute 43-1089.01, allows married couples filing jointly a tax credit of up to \$400 and individual taxpayers a tax credit of up to \$200 when they contribute to extracurricular activities in public schools. A tax credit is different from a deduction because it is a full refund of a taxpayer's money, provided a liability at least equal to that of the donation exists. Contributions are donated directly to Crown School and community members making a school tax credit donation do not have to have a child in Crown School to benefit from the law.

Crown School will also continue to accept donations for the 2010 tax year, as long as the check is postdated to December 31, 2010. Donations can be made in person at the Crown School Administration Office. A receipt will be given to each donor which they can then provide to their tax preparer. For more information call Crown School at 623-535-9300.